

FOR IMMEDIATE RELEASE AFTER 15:00 CET 18<sup>th</sup> OCT 2022

## **Summa Linguae Technologies Acquires GET IT, Strengthens Life Sciences Presence**

Summa Linguae Technologies, the Krakow headquartered global localization and data-for-AI leader, has announced the acquisition of GET IT, effective 18<sup>th</sup> October 2022.

Founded in the 1990s, in Poland, GET IT is at the leading edge of providing complex linguistic solutions to global corporations and SMEs with a particular focus on the Life Sciences vertical.

Krzysztof Zdanowski, CEO and Founder of Summa Linguae, comments: “GET IT complements our current localization offering and machine translation capabilities. They add a deeper Life Sciences expertise to address emerging challenges in the space, and enhance our growing presence across Europe”.

Piotr Czajkowski, GET IT’s CEO and Founder, adds “the inspiration to team up with a global company came in late 2021 during one of our regular meetings of POLOT - (Polish Association of the Language Service Providers). At GET IT we realized we needed to be part of a global platform to offer more to our international clients. Out of all the companies we spoke to, Summa Linguae’s culture made them the obvious choice”

This acquisition will add an estimated USD 3.5M in revenue and USD 0.9M in EBITDA to Summa’s annual consolidated revenues.

Summa Linguae has agreed to pay approximately USD 4.3M in cash and two potential annual earn-out installments to acquire 100% of GET IT.

Summa Linguae’s advisors in this transaction were [CK Legal Chabasiewicz, Kowalska i Wspolnicy](#) and [Enterium](#).

About Summa Linguae Technologies: Our expertise is in localization, data collection and annotation solutions. We can take on any scope of project: from building a natural language corpus, to managing in-field data collection, transcription, and semantic analysis. Using Summa Linguae’s custom-built multilingual data management platform, our clients can access their data and the associated metadata quickly and efficiently through an easy-to-use API. For more information, visit [summalinguae.com](http://summalinguae.com).

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